

SUNITA TOOLS PRIVATE LIMITED

46, Laxminarayan, Yashodham, Film City Road, Nr. Royal Challenge Hotel, Goregaon - East,
Mumbai 400063

CIN: U29220MH1988PTC045850

Email Id: sales@sunitagroup.com Contact No. 09136019995

NOTICE

Notice is hereby given that the 35th Annual General Meeting of the company “**SUNITA TOOLS PRIVATE LIMITED**” will be held on Friday 30th September, 2022, at 12.00 Noon at registered office of the company situated at 46, Laxminarayan, Yashodham, Film City Road, Nr. Royal Challenge Hotel, Goregaon – East, Mumbai 400063 to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Financial Statements including Audited Balance Sheet as at 31st March, 2022, the Profit and Loss Account for year ended on that date and the reports of the Board of Directors and Auditors thereon.

FOR SUNITA TOOLS PRIVATE LIMITED

SANJAY KUMAR PANDEY
Digitally signed by SANJAY KUMAR PANDEY
Date: 2022.07.26 13:39:57 +05'30'

SATISH KUMAR PANDEY
Digitally signed by SATISH KUMAR PANDEY
Date: 2022.07.26 13:41:19 +05'30'

SANJAY KUMAR PANDEY
DIRECTOR
DIN: 00739482

SATISH KUMAR BIHARI PANDEY
DIRECTOR
DIN: 00158327

Place: Mumbai

Date: 26/07/2022

Notes:

1. Any Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The proxies should, however be deposited at the registered Office of the Company not later than 48 hours before the commencement of the Meeting.

DIRECTOR'S REPORT

To,
The Members,
SUNITA TOOLS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report on the operations and the performance of the Company together with the Audited Accounts for the year ended 31st March, 2022.

1. FINANCIAL PERFORMANCE

The financial performance of the Company for the financial year ended 31st March, 2022 with comparison to the previous financial year are summarized below:

(Rs. In '000)

PARTICULARS	For the year ended 31 st March, 2022	For the year ended 31 st March, 2021
Income from operation and other Income	88,888	69,150
Less: Expenses	79,473	65,062
Profit / (Loss) before Exceptional items and Tax	9,415	4,087
Less: Exceptional items	-	-
Profit / (Loss) before Tax	9,415	4,087
Less: Provision for Taxation / Tax Expenses (Including Deferred Tax)	-	-
Net / (Loss) Profit after Taxation	9,415	4,087

2. RESERVES

The Company has not transferred any amount to any Reserves during the financial year 2021-22.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR (RS. IN '000)

During the year under review, the Company has achieved turnover of Rs. 87,348/- as against Rs.66,636/- for the previous year. After deducting total expenditure aggregating to Rs. 79,473/-, the Company has earned profit after tax of Rs. 9,415/- as against profit of Rs. 4,087/- of the previous year.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS OR MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY.

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate on the date of this report.

6. DIVIDEND

During the year, Company has not declared any dividend.

7. HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES

The Company does not have any holding/subsidiary/associate Companies.

8. NUMBER OF BOARD MEETINGS

The Board of Directors have met 5 times during the financial year 2021-22 and dates of board meeting are as following:

Sl. No.	Date of Board Meeting
1	08/05/2021
2	12/07/2021
3	23/09/2021
4	21/12/2021
5	04/03/2022

9. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

There was no change in constitution of Board of Directors of the Company during the year under review. The Company was not required to appoint any Key Managerial Personnel.

10. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Details of Director and KMP and Remuneration:

a) Details of Director and KMP:

Director and KMP Appointed During the Year: Nil

Director and KMP Resigned During the Year: Nil

b) Remunerations to Director and KMP as follows:

Name of the Director/ KMP	Designation	Amount per annum (in Rs.)
SATISH KUMAR BIHARI PANDEY	Director	1,02,0000
RAGINI SATISH PANDE	Director	6,00,000
SANJAY KUMAR PANDEY	Director	1,02,0000

11. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF INDEPENDENT DIRECTOR(S) APPOINTED DURING THE FY: Not applicable.

12. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provision of Corporate Social Responsibility as given under section 135 of Companies Act, 2013 is not applicable to Company.

13. STATEMENT INDICATING CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

There are no Subsidiaries, Joint Ventures and Associate Companies.

15. SIGNIFICANT & MATERIAL ORDER(S) PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. CHANGES IN SHARES CAPITAL OR CAPITAL STRUCTURE

There is no change in Share Capital of the Company during the year.

17. STATUTORY AUDITOR

M/s. K M A & CO., Chartered Accountant, Mumbai, having Firm Registration No. 111899W were appointed as Statutory Auditors until the conclusion of the Annual General Meeting be held for the year 2024-25.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory.

18. BOARD'S COMMENT ON THE AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT.

There is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report.

The Secretarial Audit is not applicable to the Company.

19. AUDIT COMMITTEE

Not Applicable.

20. NOMINATION AND REMUNERATION COMMITTEE

Not Applicable

21. COST RECORD AND COST AUDITORS

The provision of Cost audit as per section 148 doesn't applicable on the Company.

22. SECRETARIAL AUDIT

Not Applicable.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any Loans/ Guarantees and also not made Investments in the financial year 2021-22 as per section 186 of the Companies Act, 2013.

24. DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered into during the financial year ended 31st March, 2022 were on an arm's length basis and in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished below:

DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	F.Y. 2021-22	F.Y. 2020-21
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange Earnings	Nil	Nil
Actual Foreign Exchange Outgo	Nil	Nil

27. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

28. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company has following website: www.mouldbase.in. The Company has posted the Annual return on the above given website.

29. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

30. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company has constituted Internal Control Committee (ICC). The Company follows the provisions of the POSH Act, 2013. The Company is committed to provide a safe and conducive work environment to its employees. There were no incidences of sexual harassment reported during the year under review.

31. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the Company for the year ended 31st March, 2022, the Board of Directors hereby confirms that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT

There is no fraud and reported by auditors of the Company during the year according to provision of Section 143(12) of the Companies Act, 2013.

33. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS

Not applicable.

34. REVISION OF FINANCIAL STATEMENTS AND THE BOARD REPORT UNDER SECTION 131 OF THE COMPANIES ACT, 2013 WITH REASON, IF ANY.:

Not Applicable.

35. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS

Not Applicable.

36. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Not Applicable.

37. MISCELLANEOUS

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not issued Employees Stock Option during the year under review.

38. ACKNOWLEDGEMENTS AND APPRECIATION

Your directors take this opportunity to express their gratitude for the support and co-operation from the Banks and Statutory Authorities. Your directors also express their deep appreciation to the Company's employees at all levels for their unstinted efforts and valuable contributions during the year.

**For and on behalf of Board of Directors
FOR SUNITA TOOLS PRIVATE LIMITED**

SANJAY KUMAR PANDEY Digitally signed by SANJAY KUMAR PANDEY
Date: 2022.07.26 13:42:35
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SATISH KUMAR PANDEY Digitally signed by SATISH KUMAR PANDEY
Date: 2022.07.26 13:42:14
+05'30'

**SANJAY KUMAR PANDEY
DIRECTOR
DIN: 00739482**

**SATISH KUMAR BIHARI PANDEY
DIRECTOR
DIN: 00158327**

Place: Mumbai
Date: 26/07/2022

SUNITA

Sunita Tools Pvt. Ltd

Balance Sheet.
&
Profit & Loss Account

For the year ended 31st March 2022

SUNITA TOOLS PVT. LTD.

Balance Sheet as on 31st March 2022

(AMOUNT IN THOUSAND)

Particulars	Note. No	Figures of current year (Rs.)	Figures of previous year (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(A) Share Capital	1	18,050	18,050
(B) Reserves and Surplus	2	(40,832)	(50,246)
(C) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(A) Long-term borrowings	3	1,24,297	1,33,462
(B) Deferred tax liabilities (Net)		-	-
(C) Other Long term liabilities		-	-
(D) Long term provisions		-	-
(4) Current Liabilities			
(A) Short-term borrowings	4A	619	-
(B) Trade payables	4B	35,723	30,336
(C) Other current liabilities	4C	2,458	1,085
(D) Short-term provisions	4D	2,888	3,111
Total		1,43,204	1,35,798
II. Assets			
(1) Non-current assets			
(A) Fixed assets			
(i) Tangible assets	5	23,490	22,007
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(B) Non-current investments		-	-
(C) Deferred tax assets (net)		-	-
(D) Long term loans and advances	6	18,542	18,366
(E) Other non-current assets		-	-
(2) Current assets			
(A) Current investments	7A	-	-
(B) Inventories	7B	70,105	67,288
(C) Trade receivables	7C	27,890	24,690
(D) Cash and cash equivalents	7D	2,176	1,269
(E) Short-term loans and advances	7E	1,000	2,178
(F) Other current assets		-	-
Total		1,43,204	1,35,798

NOTES TO ACCOUNTS : NOTE 16
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.

CHARTERED ACCOUNTANTS

KESHAV CHAUBEY
(SENIOR PARTNER)

FRN : 111899W

Membership No. : 044900

Dated : 26/07/2022

Place: Mumbai



FOR SUNITA TOOLS PVT. LTD.

SANJAY K. PANDEY
(DIRECTOR)

SATISH K. PANDEY
(DIRECTOR)

UDIN :22044900ATDITD2494 - C

UDIN : 22044900ATDJJD5405 - T

SUNITA TOOLS PVT. LTD.
Profit and Loss statement for the year ended 31st March 2022

(AMOUNT IN THOUSAND)

Particulars	Note No	Figures of current year (Rs.)	Figures of previous year (Rs.)
I. Revenue from operations	8	87,348	66,636
II. Other Income	9	1,540	2,514
III. Total Revenue (I + II)		88,888	69,150
<i>IV. Expenses:</i>			
Cost of materials consumed			
Purchase of Raw Material		38,358	36,881
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11	(2,818)	(18,103)
Employee benefit expense	12	13,269	11,285
Financial costs	13	11,515	13,599
Depreciation and amortization expense	14	3,776	3,350
Other expenses	15	15,372	18,051
Total Expenses		79,473	65,062
V. Profit before exceptional and extraordinary items and tax	(III - IV)	9,415	4,087
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		9,415	4,087
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		9,415	4,087
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	9,415	4,087
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		9,415	4,087
XVI. Earning per equity share:			
(1) Basic		52.16	22.64
(2) Diluted		52.16	22.64

NOTES TO ACCOUNTS : NOTE 16
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY
(SENIOR PARTNER)
FRN : 111899W
Membership No. : 044900
Dated :26/07/2022
Place: Mumbai



FOR SUNITA TOOLS PVT. LTD.

SANJAY K. PANDEY
(DIRECTOR)

SATISH K. PANDEY
(DIRECTOR)

UDIN :22044900ATDITD2494 - C
UDIN : 22044900ATDJJD5405 - T

SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

(AMOUNT IN THOUSAND)

Particulars	Figures of current year (Rs.)	Figures of previous year (Rs.)
Shareholder's Funds:		
Note-1		
(A) Share Capital:		
(a) <u>Authorised Capital:</u> 200000 Equity Shares of Rs.100/- each	20,000	20,000
(b) <u>Issued, Subscribed and Paid up Capital:</u> 180500 Equity Shares of Rs. 100/- each fully paid up	18,050	18,050
Total	18,050	18,050
Note-2		
(B) Reserves and Surplus		
Balance in Profit & Loss Account.	(50,246)	(54,334)
Add: Profit during the year	9,415	4,087
Total	(40,832)	(50,246)
Non-Current Liabilities:		
Note-3		
Long Term Borrowings		
Secured Loans:		
Deutsche bank loan against property	2,207	9,930
Axis Bank Loan- 921060052041930	55,567	2,013
Hero Fincorp Limited- 4371163	NIL	49,093
Total	57,774	61,035
Unsecured Loans:		
Loan from Shareholder:-	66,522	72,427
Total	1,24,297	1,33,462
Note-4		
Current Liabilities:		
(A) Short-Term Borrowings		
Axis Bank A/C No. 921030007391166	49	NIL
Bank of Maharashtra CC a/c	422	NIL
Deutsche Bank AG(DL)	147	
Total	619	-
(B) Trade payables		
Sundry Creditors:		
For Goods:	30,657	25,357
For Expenses:	5,066	4,979
Total	35,723	30,336
Creditors payable within 1 year	35,723	30,336
Creditors payable within 1-2 year	-	-
Creditors payable within 2 years above	-	-
(c) Other current liabilities		
Advance from customers	2,458	1,085
Total	2,458	1,085
(D) Short-term provisions		
Outstanding Liabilities	2,888	3,111
Total	2,888	3,111



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SUNITA TOOLS PVT LTD
NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note - 5

Tangible Assets:

Sr. No	Particulars	Opening Balance as on 1.4.2021	Additions upto 30.9.2021	Additions after 30.9.2021	Deletions upto 30.09.2021	Balance as on 31.03.2022	ason %	Depreciation for full year	Depreciation for half year	Total Depreciation	Balance as on 31.03.2022
1	MACHINERY	12,710	525	265	200	13,301	15%	1,955	20	1,975	11,326
2	AIR CONDITIONER	181				181	15%	27		27	154
3	OFFICE EQUIPMENT	46				46	15%	7		7	39
4	ELECTRICAL INSTALLATION	963		79		1,042	15%	144	6	150	891
5	TELEPHONE EQUIPMENT	28				28	15%	4		4	24
	FRP PLANTER		79			79	15%	12		12	67
6	FURNITURE & FIXTURE	693				693	10%	69		69	623
7	MOTOR CAR	368				368	15%	55		55	313
8	CRANE	590	5			595	15%	89		89	506
9	FACTORY BUILDING	4,121	420			4,541	10%	-		-	4,541
10	COMPUTER	192	10	131		332	40%	81	26	107	225
11	TOOLS & ACCESSORIES	1,189	97	3,626		4,913	40%	515	725	1,240	3,673
12	POWER GENERATOR	6				6	80%	5		5	1
13	LAND AT VASAI	806				806					806
14	Cycle	3				3	15%	0		0	2
15	R.O. Plant	80	16	206		301	15%	14	15	30	272
16	Hand Trolley	31				31	15%	5		5	27
17	ATTENDANCE MACHINE	0				0	40%	0		0	0
	TOTAL	22,007	1,153	4,306	200	27,266		2,983	793	3,776	23,490

NOTE: Depreciation has been provided on WDV basis, at the rates prescribed under Company Act 2013, the depreciation so provided is not less than provided, had the rates prescribed as per schedule II of Companies Act, 2013 been applied



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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-6**(D) Long term loans and advances****(AMOUNT IN THOUSAND)**

Particulars	Amount	Amount
Deposits	18,356	18,157
Prepaid Taxes	186	209
Total	18,542	18,366

Note-7:**(B) Inventories:**

Particulars	Amount	Amount
Raw Material, WIP and Finished Goods	70,105	67,288
Total	70,105	67,288

(C) Trade receivables:

Particulars	Amount	Amount
Sundry Debtors		
More than six months	1,839	844
Less than six months	26,051	23,846
Total	27,890	24,690

Trade receivable within 1 year	27,890	24,690
Trade receivable within 1-2 year	-	-
Trade receivable within 2 years above	-	-

(D) Cash and cash equivalents

Particulars	Amount	Amount
Cash & Bank Balances:		
Cash Balance	2,163	757
HDFC Bank Ltd.	1	1
DEUTSCHE BANK	NIL	1
Bank Of Maharashtra	NIL	68
Axis Bank- Range office	NIL	431
Axis Bank	11	11
Total	2,176	1,269




SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note 7

(E) Short-term loans and advances:

(AMOUNT IN THOUSAND)

Particulars	Amount	Amount
Loans & Advances:		
Loan to Employees	482	734
Axis Bank- Advance	NIL	359
Deutsche Bank-Advance	NIL	532
Antraweb Technologies Pvt. Ltd.	NIL	13
Bhavya Engineering Works	0	NIL
Karp Automation	NIL	1
Kamdar Eangg. Works	NIL	0
Kesav Industries	0	NIL
K M A & Co.	4	NIL
Machine Repairing & Recondition	136	119
M.F. Bhanpurawala	32	32
Quality Engineering Co	4	36
San Services	NIL	12
Superslides & Ballscrews Co India Pvt. Ltd.	NIL	1
Sarkaar Logistics	3	NIL
Shyam P. Tiwari	340	340
Total	1,000	2,178



SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-8:

I. Revenue from operations:

(AMOUNT IN THOUSAND)

Particulars	Amount	Amount
Sales	49,882	36,521
O.M.S. Sales	35,901	28,442
Labour Charges	1,384	1,329
Receipts of Transport Charges	142	310
Receipts of Packing Charges	38	33
Round Off Sales		0
	87,348	66,636
Total	87,348	66,636

Note-9:

II. Other Income:

Particulars	Amount	Amount
Rent Received	1,313	2,271
Income Tax Refund	NIL	108
Interest Received on fixed deposit	222	134
Discount Received	6	NIL
Total	1,540	2,514

Note-11:

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	Amount	Amount
Opening Stock of Stock in Trade	38,989	22,452
Opening Stock of WIP & Finished Materials	28,299	26,733
	67,288	49,185
Less:		
Closing Stock of Stock in Trade	44,992	38,989
Closing Stock of WIP & Finished Materials	25,114	28,299
Total	(2,818)	(18,103)

Note-12:

Employee benefit expenses:

Particulars	Amount	Amount
Wages & Salaries	10,458	9,144
Annual Leave Encashment	804	681
Skilled Worker Training Stipend	262	258
Payment of Bonus	743	672
Gratuity	711	22
Staff Welfare Expenses	262	480
E.P.F (Providend Fund)	17	19
Contribution to ESIC	12	9
Total	13,269	11,285

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Note-13:**Financial costs:**

Particulars	Amount	Amount
Payment of Interest:		
Interest on Cash Credit	130	115
Interest on Term Loan	10,362	12,654
Other Financial Expenses:		
Bank Charges	5	10
Processing Fees	₹,019	819
Total	11,515	13,599

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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-14:**Depreciation and amortization expense:****(AMOUNT IN THOUSAND)**

Particulars	Amount	Amount
Depreciation	3,776	3,350
Preliminary Expenses Written Off		
Total	3,776	3,350

Note-15:**Other Expenses:**

Particulars	Amount	Amount
Advertisement Expenses	16	NIL
Audit Fees	40	40
Bus Hire Charges	NIL	88
Business Promotion Expenses	30	4
Brokerage	175	NIL
Car Running Expenses	98	133
Computer Expenses	61	63
Conveyance Charges	19	4
Courier Charges	7	15
Directors Remuneration	2,640	2,640
Garden Maintenance Expenses	15	110
General Expenses	70	43
Insurance	381	2,028
Machining Charges	875	1,520
Material Testing Charges	6	NIL
Mould Base Accessories	2,406	2,941
Newspaper magazines books & periodicals	NIL	1
Packing & Forwarding Charges	113	69
Power & Fuel	4,298	4,631
Printing & Stationery	35	45
Professional Charges	732	507
Rates & Taxes	303	NIL
Rent Paid	600	800
Repairs & Maintenance	271	738
Repairs & Maintenance(Office)	NIL	64
Loading & Unloading	63	205
Round Off	0	-
Security Service Charges	348	137
Stores Consumables	494	178
Telephone Expenses	42	58
Transport Charges	1,034	954
Travelling Expenses (Domestics)	11	38
Travelling Expenses (Foreign)	190	NIL
Total	15,372	18,051

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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-3

Long Term Borrowings

(AMOUNT IN THOUSAND)

Particulars	Amount	Amount
Unsecured Loans:		
Loan from Relatives.		
Total	-	-

Note-4 Current Liabilities:

Total	Amount	Amount
(A) Short-term borrowings:		
Directors Current Account:		
Mrs.Sangeeta Pandey	11,016	11,064
Mrs. Sunita Tiwari	1,058	1,058
Mrs. Ragini Pandey	7,893	8,296
Mr. Sanjay Pandey	4,699	8,136
Mr. Satish Pandey	41,858	43,873
Total	66,522	72,427
(B) Trade payables:		
Sundry Creditors for Goods:		
Anand Mould Steels Pvt. Ltd.	3,014	3,014
Bavtawala Iron & Steel Pvt. Ltd.	12,248	3,535
B.S.Steel Corporation ©	13	13
B.S.Steel Traders LLP	NIL	4,075
Darshan Enterprises	NIL	196
H.F.Steel and Alloys Private Limited	660	714
Seven star speciality steel	45	45
Kulina Enterprises	2,155	484
Noble Industrial Steel	329	NIL
Pragati Ispat Udyog 21-22	820	NIL
Sunita Die Parts Pvt. Ltd.	9,784	10,642
Sun Steel Impex	NIL	554
Shree Krishna Enterprises	601	747
Steel Tree	33	33
Shree Krishna Engineering Works	956	1,245
Sunita Engineering Works	NIL	60
Total	30,657	25,357
Sundry Creditors for Expenses:		
A.J.Transformers	NIL	2
3D Services	2	NIL
Acres Technical Services	2	NIL
Ambika Sales	5	8
Adinath Powder Coating	16	16
Anupam Stationery Plaza	25	25
A-Trans Logistics	42	NIL
A S Traders	3	3
Barkat traders	8	8
Bhavya Engineering Work	NIL	38
BPCS Pacific Speciality Petro	NIL	71
Chhotu Transport Services	9	NIL

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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Darshan Enterprises	327	NIL
Disha Roadlines	NIL	19
Dnyandeo Nana Pawar	43	45
Durga Polymers	16	NIL
Ekta Crane Engineering Work	5	NIL
Fresh Aqua Services	11	NIL
Galaxy Industrial Gases	54	34
Garuuda Logistics Management Services	NIL	39
Hari Narayan Tools	53	141
HKT Enterprises	11	0
Infiniti Retail Limited (croma)	135	135
Jay Durga Hard Chorme	81	135
Jyoti Engineering Corpn.	NIL	10
J.K.Transport & Logistics Pvt. Ltd.	68	NIL
Kesav Industries	NIL	47
Komal Engineering	54	54
Kraft Sales Corporation	4	4
Metallics	67	18
Milan Timber Mart	3	NIL
M.R. Textiles	20	31
National Mattress & Furnishing	5	NIL
Nitin Roadlines	9	NIL
Om Express Logistics	NIL	21
Om Galaxy Precision Mould Crafts Pvt. Ltd.	NIL	8
Om Prakash Giri	14	NIL
Plasto Field	1	NIL
Pioneer Enterprises	NIL	801
Pooja Enterprises	1	NIL
Pratik Gear & Components	9	NIL
Priti RoadLines	24	NIL
Prompt Engineering Corporation	153	428
Pakiza Traders	13	9
Patil Infotech	7	7
Ram Transport	40	44
Raosahab Shankar Masal	134	134
Rudra Facility & Allied Services	45	10
Sachin S. Nagaokar	NIL	4
Sahakar Medical Stores	4	9
Sai Dies & Tools	41	26
Satyajit Mishra & Co.	1	2
Saurabh Magnetics	NIL	295
S.B.Industries	167	305
Shree Balaji Computers	3	3
Shree Sai Krupa Printer	2	4
Siddhesh Roadlines	NIL	20
S.K.Associates	11	NIL
S.K.Enterprises	NIL	87
S.P.Transport	NIL	26
Sprecon Engineering	10	NIL
S.S. Lubricant	386	337
Sunita Engineering Woeks	1,366	NIL
Sun- I.T.A. Micro Systems	643	202
Speedways Roadlinks Pvt. Ltd.	47	44
Shiv Metal Foundry	5	11
Shiv Shakti Fabricator	15	15
Superslides & Balls Crews co india pvt. Ltd.	35	NIL
Tata sia airlines limited	42	42
Ten Corporation	221	157
Transfreight Carriers (India)	NIL	124





SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Vinay Metal Company	15	15
Vipul Tools Centre	49	49
Varun Industries	NIL	0
Variety Ball Bearing Store	26	128
Vaishnavi Enterprises	13	NIL
Vanto Industries Pvt. Ltd.	21	225
Vijay Industries	39	188
Vodafone	8	12
V-Trans (India) Ltd.	1	NIL
Xceed Tooling Pvt. Ltd.	170	170
Unicom Infosolution Pvt. Ltd.	77	NIL
Upendra Engineering Works	102	132
Unisource Automation Pvt. Ltd.	32	4
Zenith Image Tech Pvt. Ltd.	NIL	1
Total	5,066	4,979

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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-4 Current Liabilities:

Particulars	(AMOUNT IN THOUSAND)	
	Amount	Amount
(C) Other current liabilities:		
Advance From Customers:		
Bharaj Machineries Pvt. Ltd.	80	NIL
B. vithal & co.	3	5
DME (India) Pvt. Limited	211	NIL
Dynamic Dies And Moulds Limited	0	NIL
Ercon Composites	163	NIL
Hitech Moulds - unit-II	56	NIL
Packeteer Pvt. Ltd.	1,050	NIL
Pacifab Technologies LLP	2	NIL
Sahil Enterprises (thane)	1	1
Sanko Svance JRP Tooling India Pvt. Ltd,	100	NIL
S of Engineering	6	6
Technocraft Industries (I) Ltd.	63	NIL
Ultra Industries	100	100
Vanto Industries Pvt. Ltd.	14	14
Vanto Industries Pvt. Ltd.	610	960
Total	2,458	1,085

Particulars	Amount	
	Amount	Amount
(D) Short-term provisions		
Outstanding Liabilities:		
SGST A/C	431	30
CGST A/C	431	30
IGST	168	449
Professional Tax	8	8
Salaries & wages	965	879
Outstanding Liabilities:	796	1,625
TDS on salaries payable 2020-21	NIL	25
TDS on salaries payable 2021-22	20	NIL
TDS on remuneration	27	27
TDS on rent payable 2020-21	NIL	11
TDS on rent payable 2021-22	15	NIL
TDS on contract labour 21-22	6	NIL
TDS on contract labour 20-21	NIL	12
TDS on professional charges	21	17
Total	2,888	3,111



SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-6 Long Term Loans & Advances:

(AMOUNT IN THOUSAND)

Particulars	Amount	Amount
Deposits:		
CST Deposit	5	5
FIXED DEPOSIT (BOM)	3,907	3,708
Galaxy Industrial gases (security engr)	25	25
Mobile Deposit	3	3
Rent Deposit	14,317	14,317
Security Deposit (BPL)	3	3
Security Deposit (MSEB)	97	97
Total	18,356	18,157
Prepaid Taxes:		
TDS ON Purchase (receivable)	20	9
TCS on Sales 2021-22	0	NIL
TDS on Cont. Labour (20-21)	NIL	20
TDS on Cont. Labour (21-22)	12	NIL
TDS ON Interest Receivable- 21-22	22	10
TDS On Rent Receivable- 2021-22	131	NIL
TDS On Rent Receivable- 2020-21	NIL	170
Total	186	209

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SUNITA TOOLS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note-7 Current Assets:

(AMOUNT IN THOUSAND)

Particulars	Amount	Amount
(C) Trade receivables:		
Sundry Debtors more than Six Months.		
Anmol Polymers	NIL	2
Accutech Tooling Solution	10	10
Anand Mould Steels Pvt. Ltd.	196	NIL
Bharat Technoplast Pvt. Ltd.	NIL	14
Diemould Service Co.	37	37
Harman Plastic Industries	5	NIL
Indo German Tool Room	6	342
Kulina Enterprises	NIL	59
Hilton Metal Forging Ltd.	57	57
Lakshtech Solution	596	NIL
Sahil Enterprises(Andheri)	NIL	6
Sahil Tech (India) Ltd.	NIL	294
Shapers India Pvt. Ltd.	217	NIL
Sridevi Tool Engineers Pvt. Ltd.	11	NIL
Sunshine Technology	681	NIL
Varroc Polymers Pvt. Ltd.	21	21
Total	1,839	844
Sundry Debtors less than Six Months.		
A.G.Industries Pvt. Ltd.	2,931	184
Anand Mould Steels Pvt. Ltd. Mumbai	44	98
Basis Mold India Private Limited	NIL	390
Bharat Technoplast Pvt. Ltd.	453	NIL
C T M India Limited	803	5,448
C T M India Limited(TN)	833	6,245
Dak System Inc	NIL	12
DA Niel & Sons	315	NIL
Dynamic Pet Mould	2,417	NIL
Global Pet Industries Private Limited	1,786	1,089
Hari Narayan Tools	54	NIL
Harman Plastic Industries	NIL	5
Indo German Tool Room Ahmedabad	NIL	6
Jay Precision Products (India) Pvt. Ltd.	180	NIL
Karthigeya Moulds & Dies Pvt. Ltd.	463	NIL
Lakshtech Solution	793	746
Mapel Mould & Dies India Pvt. Ltd.	NIL	7
Machino Plastics Limited	0	NIL
Master Moulds Pvt. Ltd.	330	NIL
Mutual Engineering Pvt. Ltd.	8,905	NIL
Om Galaxy Precision Mould Crafts Pvt. Ltd.	1,287	NIL
Pacifab Technologies LLP	NIL	94
Parmar Machines & Technologies	49	NIL
Pioneer Tooling Services	2	NIL
Raut Engineering Pvt. Ltd.	208	3,024
Sahil Enterprises Andheri	1,356	NIL
Shapers India Pvt. Ltd.	NIL	3,239
Shinwa Moulds India Pvt. Ltd.	NIL	170
Sidel India Ltd.	7	559
Star Testing System	794	160
Subros Limited	374	866
Sridevi Tool Engineers Pvt. Ltd.	NIL	11
Sunshine Technology	701	1,469
TTB Tooling	966	NIL
Varroc Polymers Pvt. Ltd.	NIL	22
Total	26,051	23,846

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SUNITA TOOLS PRIVATE LIMITED

NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED 31.03.2022

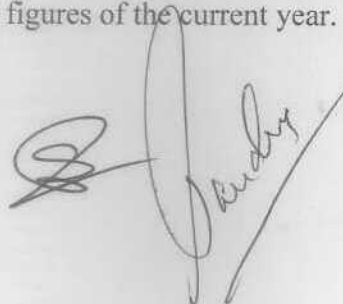
NOTES – 16

I) DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

1. The company follows accrual basis of accounting and all expenses and income unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost, expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalized.
3. Depreciation on fixed assets has been provided on W.D.V. basis at the rates specified under companies Act, 2013.
4. Stock of goods is valued at average cost.
5. There is no inflow of foreign exchange involved during the year.
6. There is no outflow of foreign exchange involved during the year.

II) NOTES TO ACCOUNT

1. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are of the value stated and are realizable in the ordinary course of business.
2. Balance of Sundry debtors, Loans and Advances and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation if any.
3. In the opinion of the management, the provision for all liabilities are adequate and not in excess of the amount reasonably necessary.
4. All the expenses paid/provided have been duly incurred for the purpose of the business of the company.
5. Auditors Remuneration includes Statutory Audit fees of Rs.40,000/-
6. Figures of previous year have been regrouped/reclassified/rearranged wherever necessary, to correspond with the figures of the current year.



7. DETAILS OF PURCHASES, SALES, OPENING & CLOSING STOCK

DETAILS OF PURCHASES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2022		YEAR ENDED 31.3.2021	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
INDIGENOUS	KGS	374235	38357923	528132	36880929

DETAILS OF SALES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2022		YEAR ENDED 31.3.2021	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS	357545		274814	
MOULD BASE	NOS	1467	85783491	1889	64963007
SCRAP	KGS				

DETAILS OF CLOSING STOCK:

ITEM	QTY. IN UNIT	YEAR ENDED 31.3.2022		YEAR ENDED 31.3.2021	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS.	521337	44991716	520688	38988715
F.G. & W.I.P.			25113650		28299097

8. The company is engaged in the business of machining and grinding of Steel Plates and manufacture of Mould base and Die sets.
9. The entire raw material consumption of the company is indigenous.
10. The company claims to have no contingent liability.
11. The Cash credit facility availed from Bank of Maharashtra, Malad (West) Branch, Mumbai has been secured by hypothecation of Fixed deposits.
12. The term loans taken from Deutsche Bank, Axis bank & Hero Fincorp Limited are secured by Equitable mortgage of factory building at Vasai and hypothecation of personal guarantees of all the three directors.

SIGNATURES TO NOTES 1 TO 16

For K M A & CO.
Chartered Accountants

KESHAV CHAUBEY
(SENIOR PARTNER)

Dated: 26/07/2022

Place: Mumbai



FOR SUNITA TOOLS PVT.LTD

DIRECTOR

DIRECTOR